

2017 Tax Planning Guide Abbot Downing

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2017 Tax Planning Guide 9 For trusts and estates, the 3.8 percent surtax is imposed on the lesser of: • The undistributed net investment income for the tax year or • The excess (if any) of the trust or estate's adjusted gross income over the dollar amount at which the highest tax bracket begins (\$12,500 in 2017).

2017 TAX PLANNING GUIDE - Abbot Downing

2017 Year-End Planning Guide 2 Estate, gift, and generation-skipping transfer (GST) taxes Estate and gift tax exclusions are unified and adjusted for inflation. For 2017, the applicable Federal exclusion amount (the amount an individual can give free from transfer taxes) is \$5.49 million. The top estate and gift tax rate is 40 percent.

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Legislation might be signed into law later this year, but likely with many provisions not going into effect until 2018 or later. That doesn't mean there wouldn't be an impact on 2017 tax planning. There could be major incentives to defer income to 2018 and accelerate deductions into 2017.

2017-2018 TAX PLANNING GUIDE

Individual Savings Accounts (ISAs) provide a form of investment which is tax free for both income tax and capital gains tax. The maximum investment limits are set for each tax year, therefore to take advantage of the limits available for 2016/17 the investment(s) must be made by 5 April 2017.

Year End Tax Planning Guide Newton Abbot & Exeter : Peplows

The 2018 Personal Tax Guide provides Tax Planning Tips for your 2017 year end filing, including the AMT, optimizing the itemized deduction, taking advantage of state and local tax deductions, real estate tax deductions, and reducing your overall tax liability.

2018 Personal Tax Guide - 2017 Year-End Tax Planning Tips

For each child under age 17 at the end of the year, you may be able to claim a \$1,000 child credit. If you adopt in 2017, you may qualify for an adoption credit — or for an income exclusion under an employer adoption assistance program. Both are up to \$13,570 per eligible child.

2017-2018 TAX PLANNING GUIDE

Several tax changes apply in the 2016/17 income year. A brief summary is provided in this guide. There may be some advantages in acting on some of these items before 30 June 2017. If you think any of these changes may affect you, please contact us for more details.

Your tax planning guide for 2017 - Quill Group

6 2018 essential tax and wealth planning guide Individual income tax planning Today's increased tax rate environment 2017 and 2018 federal income tax brackets Individual income tax rates 2017 Taxable income PPACA taxes Single Married filing joint NIIT FICA-HI Ordinary income Capital gains Unearned income Earned income \$0-\$9,325 \$0-\$18,650 10% 0%

Individual income tax planning - Deloitte

2019 essential tax and wealth planning guide. ... Wealth transfer planning: The passage of the 2017 Tax Act significantly altered the tax landscape, adding new hurdles before a loss can be monetized. These new rules require owners of pass-through businesses to view the world of business losses through a different lens.

2019 Essential Tax and Wealth Planning Guide | Deloitte US

6 Tax Planning Tips To Consider For 2017 1. Shelter your interest inside your retirement accounts. 2. Review your taxable account investments. 3. Rebalance your portfolio by using cash flow. 4. Realize tax losses throughout the year. 5. Make a contribution to an IRA or a Roth IRA. 6. Consider a ...

6 Tax Planning Tips To Consider For 2017 - Forbes

2019 Tax Planning Guide 1 Tax planning in 2019 On December 22, 2017, the Tax Cuts and Jobs Act (TCJA) was signed into law. The focus in 2018 was on changes affecting income taxes for individuals, business owners, and corporations as well as changes affecting estate taxes. After a year, people have moved from "How does the new

2019 Tax Planning Guide - Wells Fargo

Congress' approval in December 2017 of the Tax Cuts and Jobs Act (TCJA) produced some of the most significant changes to the nation's tax system in decades by reducing individual rates for taxpayers at several income levels, increasing standard deductions, and cutting the corporate tax rate. These changes affected income earned starting in

2020 tax planning guide - John Hancock Financial

Federal Income Tax and Benefit Guide - 2019 Our publications and personalized correspondence are available in braille, large print, etext, or MP3 for those who have a visual impairment. Find more information at Order alternate formats for persons with disabilities or by calling 1-800-959-8281 .

Federal Income Tax and Benefit Guide - Canada.ca

Welcome to the 2020 edition of PwC's guide to tax and wealth planning. PwC's Tax and Wealth Planning Guide is updated annually, and includes information on family and business taxes for 2019 as well as 2020. The Guide covers issues related to investment and insurance planning, and options for giving to charity.

Tax and wealth planning for family and business: PwC

Tax Planning Guide for 2017 Dec 14, 2016. This 2017 personal tax planning guide aims to provide you with information and planning tips to assist you in understanding and making the most of the laws affecting your tax situation. Using the guidance in this article will help ensure that you retain the tax benefits to which you are entitled and ...

Tax Planning Guide for 2017 - Lewis & Knopf, CPAs, P.C.

What does this mean for you and your tax strategies? In your 2017 planning, you'll need to follow current tax law with an eye on what could happen in the future and be ready to act quickly if changes should warrant it. This guide provides an overview of some key tax provisions you need to be aware of and offers a variety of strategies

TAX PLANNING GUIDE - CPA Site Solutions

How to Start Tax Planning. Updated for Tax Year 2019. OVERVIEW. ... (2017 and higher); both Windows only. Quicken import not available for TurboTax Business. Quicken products provided by Quicken Inc., Quicken import subject to change. Refund Advance is a service offered by Intuit TT Offerings Inc. (NMLS # 1889291), a subsidiary of Intuit Inc.

How to Start Tax Planning - TurboTax Tax Tips & Videos

2016 - 2017 TAX PLANNING GUIDE. Last December, many valuable tax breaks were made permanent by the Protecting Americans from Tax Hikes Act of 2015 (the PATH Act). As a result, tax planning in 2016 is a little easier than it has been in recent years. But there are some tax breaks that the PATH Act only temporarily

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Tax planning for individuals also requires consideration of the tax consequences to any business conducted directly or indirectly by the individual owners. Accordingly, we suggest you also review our December Tax Letter entitled 2017 Year-End Tax Planning for Businesses .

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