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by R. Kesavan (Author),

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Overview . Accounting
and economics both
involve plenty of
number-crunching. But
accounting is a
profession devoted to
recording, analyzing,
and reporting income

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engineering
applications is the
satisfaction of human

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needs, which will nearly always imply a cost. Economic analyses may be based on a number of cost classifications: First (or Initial) Cost : Cost to get activity started such as property improvement, transportation, installation, and initial expenditures.

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BARANIDHARAN

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have an added

responsibility and that

is to include economics

in their calculation &

decisions. When the

economics principles

are applied to engg.

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book completely
covers the Engineering
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(economists looking in a mirror) can 1) measure the details of economic activity, 2) formulate models that accurately predict future activities, and 3) manipulate parts of economic activity to achieve desired goals.

Is "Financial Engineering" really "Engineering ...

- This definition may seem restricted to engineering projects

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