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G. L. S. Shackle, Epistemics and Economics: A Critique of ...

the Economics Department at Unilever. It was only long afterwards that I became aware that David had been closely involved in the study of industrial economics at Oxford from the early 1960s. This study had begun in the late 1940s and was spurred by the creation of the "Journal of Industrial Economics" in 1952 by Philip Andrews.

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It is Shackle's view that human conduct is chosen with a view to its consequences. But these are in the future, which cannot be directly known. Expectation will confine itself to what is deemed possible, but this leaves

it free to entertain widely diverse and rival hypotheses. How can such skeins of

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G. L. S. Shackle (1972), Epistemics & Economics: A Critique of Economic Doctrines" Cambridge University Press; Reprint 1992 A discipline, a region of the world of thought, should seek to know itself. Like an individual human being, it has received from its origins a stamp of character, a native mode of response to the situations confronting it.

G. L. S. Shackle - Wikiquote

There is no better critique of the modern Neoclassical orthodoxy than his Epistemics and Economics and few worse analyses of Keynes than his essay "Keynes and the Nature of Human Affairs". We do not have a unified coherent body of thought but rather scattered insights, flashes of brilliance, moments of confusion. Volume 2, Number 2 (1978)

Shackle: A Critical Sampling | Mises Institute

Koppl (2006, 2009) also identifies as consistent with both Austrian economics and complexity, "BRICE," that is, bounded rationality, rule following, institutionalism, and evolution, a list I shall discuss further below. I shall make two broad arguments regarding Koppl's thesis. On the one hand he ignores the substantial vein of Austrian ...

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