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R28 200 R42 300 R14 100 R9 400 30% 45% 15% 10% . REQUIRED. 2.2.1 The business is not controlling its debtors effectively. Give ONE reason why you would agree with this statement.

NATIONAL SENIOR CERTIFICATE GRADE 12
12 860 Profit on sale of asset 12 500 Provision for bad debts adjustment (3 450 – 3 090) 360 Gross operating profit 3 3 132 670 Operating expenses (2 293 750) Sundry expenses 31 000 Bank charges 6 000 Audit fees 45 000

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Outstanding deposit (27 February 2014) 18 000 Credit amount wrongly debited 800 Outstanding cheques No.897 (10 January 2014) 8 700 No.905 (28 February 2014) 1 200 No.908 (15 March 2014) 3 100 Debit balance as per Bank Account 48 240 ... Grade 12 Accounting Memorandum (June) ...

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9. During the year ended 28 February 2009 and additional 60 000 ordinary shares were issued at a premium of 50c per share. This has been recorded. 10. The income tax for the accounting period amounts to R180 000. 11. A dividend of 20c per share was declared on 28 February 2009.

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