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$= n_1 + n_2 = n$ ; which means that  $\lim_{n \rightarrow \infty} E(z_n) = 1$ .

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Nov. 22, 2003, revised Dec. 27, 2003 Hayashi Econometrics Solution to Chapter 1 Analytical Exercises 1. (Reproducing the answer on p. 84 of the book)

## **Solution to Chapter 1 Analytical Exercises**

Hayashi Econometrics: Answers to Selected Review Questions Chapter 3 Section 3.1 1. By (3.1.3a),

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$\text{Cov}(p_i, u_i) = \text{Cov}(v_i, u_i) - \text{Var}(u_i) \alpha_1 - \beta_1$ . The numerator can be positive. 2. The plim of the OLS estimator equals  $\alpha_0 + \alpha_1 - \text{Cov}(p_i, u_i) \text{Var}(p_i)^{-1} E(p_i)$ . 4. By (3.1.10a),  $\text{Cov}(p_i, u_i) = -\text{Var}(u_i) / (\alpha_1 - \beta_1)$   $\neq 0$  and  $\text{Cov}(p_i, u_i) \dots$

## Chapter 3

Datasets for Econometrics Marc Nerlove, "Returns to Scale in Electricity Supply" (the paper covered in Section 1.7 of Econometrics) -- Here is a scanned file in 7 installments (made available here with a full blessing of Marc Nerlove): pp. 167-71 (about 1.37Mb) pp. 172-76 (about 1.46Mb) pp. 177-81 (about 1.42Mb) pp. 182-86 (about 1.40Mb)

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Chapter 10 Solutions to Exercises 1 Solutions to Exercises in Chapter 10 10.1 The estimated coefficients and their standard errors (in parenthesis) for the various parts of this question are given in the following table. Variable (a) (b) (c) (f) (g)

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