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Introduction To Management

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Definitions of Management Accounting
According to J. Batty, "Management Accounting is the term used to describe the accounting methods, systems and techniques which coupled with special knowledge and ability, assists management in its task of maximising or minimising losses." Chapter 1
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Introduction to Management Accounting
Unit 1 2. Definition Management Accounting is that branch of accounting

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which deals with presenting and providing accounting information to the management in a systematic way so that it can perform its management functions of planning, controlling and decision-making in an effective and efficient manner. 3.

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Introduction to Management Accounting by Horngren, Charles T., Gary L. Sundem, Jeff O. Schatzberg, Dave Burgstahler, 2012, Pearson Education, Limited edition, in English

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Directed primarily toward Accounting college/university majors, this text also provides practical content to current and aspiring industry professionals.

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understand the inner-workings of the concepts, rather than solely focusing on technique memorization.

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categories, viz, Financial Accounting and Management Accounting. Financial accounting is primarily concerned with the preparation of financial statements whereas management accounting covers areas such as interpretation of financial statements, cost accounting, etc. Both these

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MANAGEMENT ACCOUNTING

INTRODUCTION: A business enterprise must keep a systematic record of what happens from day-to-day events so that it can know its position clearly. Most of the business enterprises are run by the corporate sector. These business houses are required

UNIT I MANAGEMENT ACCOUNTING INTRODUCTION

American Accounting Association defines management accounting as:

Management Accounting includes the methods and concepts necessary for effective planning, for choosing among alternative business actions, and for control through the evaluation and interpretation of performance.

Characteristics of Management Accounting

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