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may consider initiating insolvency proceedings in any one or more of the Latin American countries that are covered.

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legal weaknesses, to propose some common solutions. Most insolvency systems share two prime objectives: allocating risk among participants in the economy, in a predictable, equitable and transparent way, and, maximizing the value of ...

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the development of insolvency systems in Latin America. In the third chapter, I will focus on giving some details about the different legislations actually in force related to insolvency in different Latin American countries, the main body of the paper will contain some general characteristics of every system, and as a

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the Latin American legal tradition: the distinction of individuals on the basis of the performance of commercial activities to determine the applicable law.

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Mexico Insolvency systems and
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At that time, the principles constituted the first internationally recognized benchmarks to evaluate the effectiveness of domestic creditor/debtor rights and insolvency systems. Based on the practical experience gained from using of the Principles, and following extensive consultations, the Principles

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