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Managerial Accounting
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True / False Questions

1. Selling costs can be either direct or indirect costs. True False
2. A direct cost is a cost that cannot be easily traced to the particular cost object under consideration. True False
3. Property taxes and insurance

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premiums paid on a factory building are examples of period costs.

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Noreen, Brewer 2
Managerial Accounting,
15th edition 2-4 a.
Variable cost: The
variable cost per unit is

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constant, but total
variable cost changes
in direct proportion to
changes in volume. b.

Fixed cost: The total
fixed cost is constant
within the relevant
range. The average
fixed

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