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To calculate your monthly mortgage payment, simply multiply the relevant number from the table below by the size of your mortgage expressed in (divided by) thousands of dollars. For example, on a 30-year mortgage of \$125,000 at 7.5 percent, you multiply 125 by 7.00 (from the table) to come up with an \$875 monthly payment.

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refinance their existing mortgage, or would like to tap into the equity they've built up.

### **Mortgages For Dummies by Eric Tyson - Goodreads**

A first mortgage ever so logically describes the very first loan secured by a particular piece of property. The second loan secured by the same property is called a second mortgage, the third loan is a third mortgage, and so on. You may also hear lenders refer to a first mortgage as the senior mortgage. Any subsequent loans are called junior mortgages. Money imitates life.

### **What is a Mortgage? - dummies**

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### **Mortgage Management For Dummies Cheat Sheet - dummies**

Written by Sarah Lyons, an Assistant Editor at Mortgage Originator magazine, and John Lucas, an experienced reverse mortgage specialist, Reverse Mortgages For Dummies explains these helpful loan products in simple, easy-to-understand language free of all the jargon. Once you understand how reverse mortgages differ from other loans—and what you could do with your reverse mortgage—the book covers the specifics you need to find the right loan for you, including:

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heard a lot about reverse mortgages, as they are a popular, safe, simple way to supplement seniors' retirement income. Before you get started, you need to understand the benefits and disadvantages of getting a reverse mortgage. If you decide a reverse mortgage may be the right answer for you, follow some planning tips to help make the loan process easier.

### **Reverse Mortgages For Dummies Cheat Sheet - dummies**

In today's hostile real estate market, homebuyers and owners are daunted by the prospect of securing a mortgage. In "Mortgages For Dummies, Third Edition", bestselling personal finance authors Eric Tyson and Ray Brown give borrowers timely solutions, whether they need a loan to buy their first home, want to refinance their existing mortgage in the face of escalating payments, or tap into the equity they've built up.

**Mortgages for Dummies, Third Edition: Amazon.co.uk:**

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### **Tyson ...**

A mortgage is a loan taken out to buy property or land. Most run for 25 years but the term can be shorter or longer. The loan is 'secured' against the value of your home until it's paid off. If you can't keep up your repayments the lender can repossess (take back) your home and sell it so they get their money back.

### **Mortgages - a beginner's guide - Money Advice Service**

Mortgage Management for Dummies is a very helpful book. Like all the "...for Dummies" books it assumes that you know nothing about the topic and quickly builds up to a reasonable level of understanding. I have an undergrad degree in Finance and I learned a little bit about reverse mortgages. The structure of the book is very logical.

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I've read a few of these books and they're all pretty easy reads. B/c it's for "dummies", everything is explained in simple terms. I will say though that the mortgage for dummies series, well the material is often repetitive so I don't think it's critical to buy a bunch of these books. But if there is one book to start off with, it's this one.

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your equity. You get the latest on sub-prime and adjustable-rate mortgages, finding the best

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Eric Tyson, MBA, is a financial counselor and the bestselling author of Investing For Dummies, Personal Finance For Dummies, and Home Buying Kit For Dummies. Robert S. Griswold, MSBA, is a successful real estate investor, hands-on property manager, and the author of Property Management Kit For Dummies.

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