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The intelligent investor is the one who estimates the value of a stock based on some key parameters like the company's long-term prospects, quality of management, financial strength and capital structure, dividend record, and current dividend. Graham lists two types of intelligent investors.

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who was Warren Buffett's lecturer at Columbia University. Warren Buffett, one of the greatest investors of all time, personally endorses it and says that this is, by far, the best book on investing.

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Background and history. The Intelligent Investor is based on value investing, an investment approach Graham began teaching at Columbia Business School in

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1928 and subsequently refined with David Dodd. This sentiment was echoed by other Graham disciples such as Irving Kahn and Walter Schloss . The Intelligent Investor also marks a significant deviation to stock selection from Graham's earlier works, such as Security Analysis.

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