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type of investment, but rather a vehicle for investment.

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improve performance, such as short selling, leverage, and derivatives.

Hedge fund - Wikipedia

A hedge fund can basically invest in anything—land, real estate, stocks, derivatives, and currencies. Mutual funds, by contrast, have to basically stick to stocks or bonds and are

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The Simple Truth about Hedge Funds - Forbes

Hedge funds are eclectic investment pools, typically organized as private partnerships and often located offshore for tax and regulatory reasons. Their managers--who are paid on a fee-for-performance basis--are free to use a variety of investment techniques,

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including short positions and leverage (see Box), to raise returns and cushion risk.

Economic Issues No. 19 -- Hedge Funds: What Do We Really Know?

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